

GUAM PRESERVATION TRUST
INANGOKKON INADAHI GUÅHAN

P.O. BOX 3036 • Hagåtña, Guam 96932
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www.guampreservationtrust.com

32-13-1045
Office of the speaker
Judith T. Won Pat, Ed. D.
Date 11/27/13
Time 11:57 AM
Received by: [Signature]

November 27, 2013


Honorable Judith T. Won Pat
Speaker
32nd Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

2013 NOV 29 PM 1:48
[Signature]

Dear Speaker Won Pat:

In compliance to PL31-77, regarding reporting requirements, attached please find the Guam Preservation Trust financial statement for the month ending October 31, 2013.

Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at jgpreservation@guam.net.

Sincerely,

Joe Quinata
Chief Program Officer

Attachment

Guam Preservation Trust
Balance Sheet
 As of October 31, 2013

	Oct 31, 13
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	143,122.78
1010 · Cash-checking #0601-012085	167,313.42
Total Checking/Savings	310,436.20
Accounts Receivable	
1201 · Due from General Fund	1,839,457.28
1205 · Allowance for doubtful account	-1,517,137.28
Total Accounts Receivable	322,320.00
Other Current Assets	
1030 · Investments - Merrill Lynch	1,989,954.87
1060 · Investments-R.J. & Assoc	2,006,317.71
1070 · Investments - TradePMR	2,033,686.00
1500 · Prepaid Expenses	14,206.39
Total Other Current Assets	6,044,164.97
Total Current Assets	6,676,921.17
Fixed Assets	
1700 · Fixed Asset	18,648.10
1705 · Accumulated Depreciation	-16,580.48
Total Fixed Assets	2,067.62
TOTAL ASSETS	6,678,988.79
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	15,657.14
2200 · Accrued Expense	151.24
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	30,816.01
Total Other Current Liabilities	54,624.39
Total Current Liabilities	54,624.39
Total Liabilities	54,624.39
Equity	
3050 · Retained Earnings	6,468,281.90
Net Income	156,082.50
Total Equity	6,624,364.40
TOTAL LIABILITIES & EQUITY	6,678,988.79

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11/29/13
Accrual Basis

Guam Preservation Trust
Profit & Loss
October 2013

	Oct 13
Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	131,600.88
Total Income	131,600.88
Gross Profit	131,600.88
Expense	
6001 · Salaries	15,406.50
6005 · FICA Expense	1,178.60
6010 · Simple Plan - Co. Contribution	600.00
6110 · Equipment Rental	299.00
6200 · Repairs and Maintenance	650.00
6400 · Utilities	373.22
6500 · Insurance	1,525.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	10,320.00
6702 · Travel	2,502.19
6703 · Conference Fees	2,095.00
Total 6700 · Travel & Ent	14,917.19
6800 · Communication	336.92
6815 · Advertising	128.00
6830 · Postage and Delivery	78.00
6880 · Bank Service Charges	241.71
6881 · Investment Fees	9,289.59
6890 · Miscellaneous	0.00
6891 · Stipend	200.00
Total Expense	45,223.73
Net Ordinary Income	86,377.15
Other Income/Expense	
Other Income	
7010 · Interest Income	21.22
7020 · Investment Income	6,804.19
Total Other Income	6,825.41
Other Expense	
7050 · Change in FV of investments	-62,879.94
Total Other Expense	-62,879.94
Net Other Income	69,705.35
Net Income	<u>156,082.50</u>